

# AGENDA

## NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FEBRUARY 21, 2003  
8:30 AM

NORTH DAKOTA ASSOCIATION OF COUNTIES  
1661 CAPITOL WAY  
BISMARCK, NORTH DAKOTA

### I. CALL TO ORDER

### II. ROLL CALL

### III. MINUTES

### IV. BOARD EDUCATION

- A. Enhanced Indexation-Stock Based Strategies - Mr. Rich Deeter, Mr. Rob Joseph, Mr. Jonathan Cohen - Northern Trust
- B. Consulting Independence and Resources - Mr. Paul Erlendson, Mr. Greg Allen - Callan Associates

### V. GOVERNANCE

- A. Investments
  - 1. Work on International Fixed Income - Mr. Cochrane (enclosed)
  - 2. Work on International Small Cap Equity - Mr. Cochrane
- B. Administration
  - 1. Work on Callan Consulting Agreement
  - 2. Manager Review Status Report - Mr. Cochrane (enclosed)
  - 3. Legislative Report - Mr. Cochrane

### VI. MONITORING

- A. Quarterly Investment Report - Pension Trust - Mr. Erlendson (enclosed)
- B. Quarterly Investment Report - Insurance Trust - Mr. Erlendson (enclosed)

### VII. OTHER

SIB meeting - March 14, 2003, 8:30 a.m. - Bismarck Public Library - Conference Room C

### VIII. ADJOURNMENT